

STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION

Docket No. DW 13-041

Lakes Region Water Company, Inc.

REPORT FOR THE TWO MONTHS ENDING MARCH 31, 2015

1. **Efforts to reduce overall costs:** We met with an insurance company that specializes in insuring water utilities. The bottom line is improved coverage with a significant reduction in premium costs. The company will be also exploring health insurance plan alternatives. The company recently transitioned to remote deposit which improves the cash handling process significantly . As reported previously the end of April we will began the conversion to a new computer system.
2. **Capital Projects – Indian Mound:** The Company has begun construction on the Indian Mound System. The scope of the work will not only address the systems infrastructure and the replacement of aging pipes.
3. **Efforts to reduce Payables.** See the attached detail of Accounts Payable as of April 8, 2015, accompanying schedule. For the period ending April 8, 2015 the Accounts Payable balance was \$158,135 as compared to \$153,140 at April 1, 2015 there was a slight increase in the \$5,000 range.
4. **Update on how Lakes Region will use outside consultants:** Consistent with previous reports to the commission on this matter, the Company continues to limit its use of consultants to areas such as technical and legal matters, including federal / state tax filings and rate case assistance. The use of outside accounting support has been reduced in 2014 to providing assistance with the NHPUC Annual Report, closing the books and updating depreciation and Property, Plant and Equipment schedules. We are confident that these costs will be reduced even further in 2015 when we transition to much improved financial software.
5. **Rate Filing:** After the completion of the Annual Report the company has shifted its efforts on filing a rate case.
6. **Annual Report:** The Company completed the 2014 NHPUC Annual Report ahead of its due date. The company is completing its Annual Financial Statements and various other reports and tax filings.

8:30AM Lakes Region Water Company, Inc. Accounts Payable Aging as of 4/8/2015																	
Vendor Number	Vendor Name	4/1/2015 Prev Rep Total	Incr (Decr)	Prev Rep 0-30	Incr(Decr) 0-30	4/8/2015 Total	1 Month 0-30	2 Months 31-60	3 Months 61-90	4 Months 91-120	5 Months 121-150	6 Months 151-180	7-12 Months 181-365	13-24 Months 366-730	25-36 Months 731-1095	Over 3 Years >1095	
1 009073	City of Lacombe	976.00	-	-	-	976.00	-	-	-	-	976.00	-	-	-	-	-	-
1 009166	Town of Campton	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1 000005	Town of Conway	1,831.03	-	-	-	1,831.03	-	-	54.03	-	1,777.00	-	-	-	-	-	-
1 000360	Town of Freedom	1,066.16	-	-	-	1,066.16	-	-	13.16	-	1,053.00	-	-	-	-	-	-
1 002800	Town of Gilford	1,299.00	-	-	-	1,299.00	-	-	-	-	1,299.00	-	-	-	-	-	-
1 003700	Town of Moultonboro	4,027.22	-	-	-	4,027.22	-	-	113.22	-	3,914.00	-	-	-	-	-	-
1 000019	Town of Ossipee - Tax Dept.	658.00	-	-	-	658.00	-	-	-	-	658.00	-	-	-	-	-	-
1 006900	Town of Tamworth	2,179.00	-	-	-	2,179.00	-	-	-	-	2,179.00	-	-	-	-	-	-
1 009114	Town of Thornton	2,029.00	-	-	-	2,029.00	-	-	-	-	2,029.00	-	-	-	-	-	-
1 007300	Town of Tuftonboro	(303.62)	-	-	-	(303.62)	-	-	-	-	1,044.76	-	-	(1,348.38)	-	-	-
	Total Property Taxes	13,761.79	-	-	-	13,761.79	-	-	180.41	-	10,721.76	4,208.00	-	(1,348.38)	-	-	-
5 004500	NHEC	388.30	957.72	388.30	957.72	1,346.02	1,346.02	-	-	-	-	-	-	-	-	-	-
5 006000	PSNH	3,059.00	-	2,760.22	-	3,059.00	2,760.22	-	-	-	298.78	-	-	-	-	-	-
	Total Electric Utility Bills	3,447.30	957.72	3,148.52	957.72	4,405.02	4,106.24	-	-	-	298.78	-	-	-	-	-	-
3 004400	State of New Hampshire	21,257.05	-	-	-	21,257.05	-	-	1,107.00	19,043.05	-	-	1,107.00	-	-	-	-
3	Internal Rev. Service	1,477.00	-	-	-	1,477.00	-	-	-	-	-	-	-	-	1,477.00	-	-
3 004200	United States Treasury	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 010009	Department of the Treasury	-	2.01	-	2.01	2.01	2.01	-	-	-	-	-	-	-	-	-	-
3 002100	Treasurer State of NH	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total State of NH Property and Other Taxes	22,734.05	2.01	-	2.01	22,736.06	2.01	-	1,107.00	19,043.05	-	-	1,107.00	-	1,477.00	-	-
4 009128	Payroll Taxes	10,275.98	1,424.86	10,275.98	(676.16)	11,700.84	9,599.82	2,101.02	-	-	-	-	-	-	-	-	-
	Total Payroll Taxes	10,275.98	1,424.86	10,275.98	(676.16)	11,700.84	9,599.82	2,101.02	-	-	-	-	-	-	-	-	-
5 010022	A & L Laboratory, Inc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 008900	AAA Financial Services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 009004	American Express-Open	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 009132	AmeriGas	-	815.41	-	815.41	815.41	815.41	-	-	-	-	-	-	-	-	-	-
5 000175	Anthem BCBS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 000800	Baltimore Improv. Assoc.	600.00	-	-	-	600.00	-	-	-	600.00	-	-	-	-	-	-	-
5 009167	Justin Benes	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 001476	Blue Ridge Landscaping, Inc.	896.00	-	-	-	896.00	-	-	-	-	-	-	896.00	-	-	-	-
5 010037	Casella Waste Services Inc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 010084	Dawson Jr. & Sons	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 001800	Dig Safe Systems	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 000012	Eastern Analytical Inc.	2,510.00	-	204.00	-	2,510.00	204.00	2,306.00	-	-	-	-	-	-	-	-	-
5 003200	E.M. Heath, Inc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 008500	ExxonMobil	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 007800	F.W. Webb Co.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 025003	Fair Point Communications- WP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 010005	Frase Electric LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 001748	Generating Solutions, LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 009176	GM Cardmember Services	458.69	-	458.69	-	458.69	458.69	-	-	-	-	-	-	-	-	-	-
5 001795	Granite State Rural Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 001963	Green Oak Realty Development L	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 006500	Henley Enterprises, Inc.	106.96	-	106.96	-	106.96	106.96	-	-	-	-	-	-	-	-	-	-
5 003300	Hidden Valley Association	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 010082	HydroSource Associates, Inc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 000185	Indian Mound Hardware	403.35	-	116.84	-	403.35	116.84	286.51	-	-	-	-	-	-	-	-	-
5 000027	Invoice Cloud Inc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 001754	IPFS Corp.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 009174	James Dawson	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 009161	John Dawson III	-	19.00	-	19.00	19.00	19.00	-	-	-	-	-	-	-	-	-	-
5 000041	Keeco Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 006511	King of Klean LLC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 000030	Lakes Region Water Company Inc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 005210	Leone, McDonnell & Roberts	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 010047	Lewis Engineering	2,605.00	-	-	-	2,605.00	-	-	-	2,605.00	-	-	-	-	-	-	-
5 009190	Logics LLC	1,776.00	-	-	-	1,776.00	-	-	-	-	592.00	592.00	592.00	-	-	-	-
5 010065	LR Communications Inactive	197.24	-	197.24	-	197.24	197.24	-	-	-	-	-	-	-	-	-	-
5 010090	L.R. Communications Corp.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 007200	LAW Water Services, Inc.	67,609.50	-	-	-	67,609.50	-	-	-	-	36,710.00	-	24,627.50	6,272.00	-	-	-
5 009156	Caroline Maher	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 009180	Ashely Mann	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 010030	Mark Richter Repair	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 001755	Melcher & Prescott	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 000040	Michael J Quinn Builder	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 006512	Mike Bolduc Builder	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 000034	Murphy's Village Store	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5 009142	New Hampshire Troopers Assoc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-



