## STATE OF NEW HAMPSHIRE

## PUBLIC UTILITIES COMMISSION

Docket No. DW 13-041

Lakes Region Water Company, Inc.

## REPORT FOR THE TWO MONTHS ENDING MARCH 31, 2015

- 1. Efforts to reduce overall costs: We met with an insurance company that specializes in insuring water utilities. The bottom line is improved coverage with a significant reduction in premium costs. The company will be also exploring health insurance plan alternatives. The company recently transitioned to remote deposit which improves the cash handling process significantly. As reported previously the end of April we will began the conversion to a new computer system.
- 2. Capital Projects Indian Mound: The Company has begun construction on the Indian Mound System. The scope of the work will not only address the systems infrastructure and the replacement of aging pipes.
- 3. Efforts to reduce Payables. See the attached detail of Accounts Payable as of April 8, 2015, accompanying schedule. For the period ending April 8, 2015 the Accounts Payable balance was \$158,135 as compared to \$153,140 at April 1, 2015 there was a slight increase in the \$5,000 range.
- 4. Update on how Lakes Region will use outside consultants: Consistent with previous reports to the commission on this matter, the Company continues to limit its use of consultants to areas such as technical and legal matters, including federal / state tax filings and rate case assistance. The use of outside accounting support has been reduced in 2014 to providing assistance with the NHPUC Annual Report, closing the books and updating depreciation and Property, Plant and Equipment schedules. We are confident that these costs will be reduced even further in 2015 when we transition to much improved financial software.
- **5. Rate Filing:** After the completion of the Annual Report the company has shifted its efforts on filing a rate case.
- **6. Annual Report:** The Company completed the 2014 NHPUC Annual Report ahead of its due date. The company is completing its Annual Financial Statements and various other reports and tax filings.

						Accou	gion Water Compar unts Payble Aging as 2015	ny, Inc. s of								
		4/1/2015		·		4/8/2015	1 Month	2 Months	3 Months	4 Months	5 Months	6 Months	7-12 Months	13-24 Months	25-36 Months	Over 3
Vendor Numb	e Vendor_Name	Prev Rep Total	Incr (Decr)	Prev Rep 0-30	Incr(Decr) 0-30	Total	0-30	31-60	61-90	91-120	121-150	151-180	181-365	366-730	731-1095	>10
009073	City of Laconia	976.00	-			976.00		-	-		976.00			-		+
009166	Town of Campton			-	-	-	- 1	-		-	-	·	·	·	†	1
000005	Town of Conway	1,831.03			l	1,831.03	.		54.03		1,777.00	-	-	-	-	+
000360	Town of Freedom	1,065.16			· · · · · · · · · · · · · · · · · · ·	1,066.16			13.16	1	1,053.00	·		· · · · · · · · · · · · · · · · · · ·	1	<del></del>
002800	Town of Gilford	1,299.00			1	1,299.00	-	-	-	ļ -	1,299.00					
003700	Town of Moultonboro	4,027.22	-	-	-	4,027.22	-		113.22	-	3,914.00		-	-	·	-
000019	Town of Ossipee - Tax Dept.	658.00		-	i	658.00		-	-		658.00	l		†	·	
006900	Town of Tamworth	2,179.00		-	T	2,179.00						2,179.00			·	-
009114	Town of Thornton	2,029.00	-			2,029.00						2,029.00	-	-		1
007300	Town of Tuftonboro	(303.62)	-	-		(303.62)			-		1,044.76	-		(1,348.38	1 -	
1																
	Total Property Taxes	13,761.79	-		-	13,761.79			180.41		10,721.76	4,208.00		(1,348.38		
004500	NHEC	388.30	957.72	388.30	957.72	1,346.02	1,346.02						ļ	ļ		
006000	PSNH	3,059.00	- 937.72	2,760.22	- 357.72	3,059.00	2,760.22		-	-	298.78	† <del>-</del> -	<del>                                     </del>		<u>-</u> -	
					- 1							T				
	Total Electric Utility Bills	3,447.30	957.72	3,148.52	957.72	4,405.02	4,106.24		-		298.78					
					-									1		1
004400	State of New Hampshire	21,257.05			-	21,257.05	-	-	1,107.00	19,043.05	-	-	1,107.00			
	Internal Rev. Service	1,477.00	*	-	-	1,477.00	-	-	-		-			-	1,477.00	1
004200	United States Treasury	[		l	T					-	·	-	· · · · · · · · · · · · · · · · · · ·	1	1	+
010009	Department of the Treasury		2.01	İ	2.01	2.01	2.01		-	1	-				+	1
002100	Treasurer State of NH	t	- 2.01	† · · · · · · · · · · · · · · · · · · ·	1.51		- 2.01		i		-	·	<del>1</del>	<del> </del>		1
wston	measurer State of Mu	t		t	<u>-</u> -	i	<del> </del>		<del>                                     </del>		ļ — — — — — — — — — — — — — — — — — — —		1	<del> </del>	<del> </del>	
	Total State of NH Property and Other Taxes	22,734.05	2.01		2.01	22,736.06	2.01		1,107.00	19,043.05	-	-	1,107.00		1,477.00	1
		40.075.00	1,424.86	10,275.98	(676.16)	11,700.84	9,599.82	2,101.02	ļ			<del> </del>				
009128	Payroll Taxes	10,275.98	1,424.88		-			2,101.02				<u>-</u> -		<del> </del>	<u>-</u>	+
	Total Payroll Taxes	10,275.98	1,424.86	10,275.98	(676.16)	11,700.84	9,599.82	2,101.02	ļ		-			-	-	
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010022	A & L Laboratory, Inc.	-		-	ļ				ļ	ļ <u>-</u>	ļ	ļ	ļ	<u> </u>	ļ	<del></del>
008300	AAA Financial Services			ļ			<u> </u>		<del> </del>	ļ	ļ		ļ		<u> </u>	
009004	American Express-Open	-							ļ		ļ			ļ	<u> </u>	<u> </u>
009132	AmeriGas		815.41		815.41	815.41	815.41		-		<u> </u>	-	-		<u> </u>	
000175	Anthem BCBS	-			-		- 1						-	-	-	
0008000	Balmoral Improv. Assoc.	600,00				600.00				600.00	-	-			-	
009167	Justin Benes	-	-	-		-	- 1	-	-	-		-	-			
5 001476	Blue Ridge Landscaping, Inc	896.00				896.00	-			-			895.00			
010037	Casella Waste Services Inc				· ·	-		-	T -	-	-	-	T -	-		
5 010084	Dawson Jr. & Sons			-	-		-		-		-			-	-	
5 001800	Dig Safe Systems	-		-		-				-	-					
5 000012	Eastern Analytical Inc.	2,510.00		204,00	<u> </u>	2,510.00	204.00	2,306.00	<u> </u>	<u> </u>		·			-	
5 003200	E.M. Heath, Inc.	-	-	-	· .		-	-	-	<u> </u>	-	-	-			
5 008500	ExxonMobil	-	-	-						-	-					1
5 007800	F.W. Webb Co.				-		-							-	-	
5 025003	Fair Point Communications- WP					-			-	<u> </u>	<u> </u>			-		I
5 010005	Frase Electric LLC			-			-			-			-	-		
5 001748	Generating Solutions, LLC			•_	-			-		-	T -		-	-	-	
5 009176	GM Cardmember Services	458.69		458.69		458.69	458.69		-	1				1		
5 001795	Granite State Rural Water	-	-				-	-								1
5 001963	Green Oak Realty Development L	1		-				-	-	·	· ·				-	T
5 006500	Henley Enterprises, Inc.	106.96	-	106.96	i	106.96	106.95			1		T	-	-		T
5 003300	Hidden Valley Association				1			-	-			1	-	1		I
5 010082	HydroSource Associates, Inc			1	4		-			ļ	ļ <u> </u>	ļ	ļ <u>-</u>	-	L	1
5 000185	Indian Mound Hardware	403.35		116.84	<u> </u>	403.35	116.84	286.51		ļ ·	ļ	ļ				-
5 000027	Invoice Cloud Inc.	l					-	Ĺ <u>-</u>	-	<u> </u>		<u> </u>				
5 001754	IPFS Corp.	1			1		1			1		<b>_</b>		1	1	1
5 009174	James Dawson									1	L			-	-	
5 009161	John Dawson III		19.00	-	19.00	19.00	19.00		-					-	T	T
5 000041	Kepco Construction	-		-	-					I		-	-	1	1	
5 006511	King of Klean LLC			-			1	·	t	1		-		1	t	1
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5 000030	Lakes Region Water Company Inc	4	ļ		+		ł	ļ		ļ	·	ļ	+	ļ	ļ	
5 005210	Leone, McDonnell & Roberts		ļ				ļ	ļ		ļ	ļ		·	ļ		4
5 010047	Lewis Engineering	2,605.00	ļ	ļ	<u> </u>	2,605.00	ļ	ļ	ļ	2,605.00	ļ			1		
5 009190	Logics LLC	1,776.00	ļ	·		1,776.00	<b>4</b>	ļ <u>.</u>	ļ	ļ	592.00	592.00	592.00	1	L	
5 010065	LR,Communications inactive	197.24	ļ	197.2	9	197.24	197.24	ļ	ļ	L:	ļ	4	·	.	-	
5 010090	L.R. Communications Corp.			1		1	<u> </u>			1		1	<u> </u>	1		1
5 007200	LRW Water Services, Inc.	67,609.50	-			67,609.50				1	36,710.00	1	24,627.50	6,272,00		1
5 009156	Caroline Maher	*		-			j -	-	-	-		-		-	1 -	
5 009180	Ashely Mann				1	-			1	1	-	1 -	-	-	1 -	1
5 010030	Mark Richter Repair				-		T	-		-		1		-	1	1
5 001755	Melcher & Prescott		-		T		1 .		1		1	1	1	1	1	1
5 000040	Michael J Quinn Builder			1 .		-			·	T	1	T		1	T	***************************************
							1	-			ł	1		·	+	
5 006512	Mike Bolduc Builder		ļ				<b> </b>	ļ			ļ	·		ļ		
5 000034	Murphy's Village Store		1 -	1 .		L	1				1	1 -			-	

						Accou	gion Water Compa ints Payble Aging a 2015									****
		4/1/2015		Prev Rep 0-30	Incr(Decr) 0-30	4/8/2015 Total	1 Month 0-30	2 Months 31-60	3 Months 61-90	4 Months 91-120	5 Months 121-150	6 Months 151-180	7-12 Months	13-24 Months 366-730	25-36 Months	Over 3 Y
	vendor_Name	Prev Rep Total	Incr (Decr)	Prev kep 0-30	incr(Decr) 0-30	10181	0-30	31-00	61-90	91-120	121-130	151-180	181-365	366-730	731-1095	>109
005000	NHWWA NEWWA									-			-	<del> </del>	<del> </del>	+
004550	NextEra Energy Services	509.46	0.11	509.46	0.11	509.57	509.57		- 1	-		-	-	-	-	
010044	Nobis Engineering Inc	1,863.50				1,863.50	-			-	1,863.50		-	-	-	1
009149	Northeast Delta Dental		-	-		-		· .					-	-	1	1
009159	Northern Data Systems Inc.	1,273.00	1,024.79	1,273.00	(248.21)	2,297.79	1,024.79	1,273.00				ļ <u>.</u> .		-	<u> </u>	
005300	Northern Tire						<u>-</u>			<u>_</u>			ļt	·	ļ	<del> </del>
005500	Ossipee Mountain Electri		<u> </u>		<u> </u>			<u>-</u>			· · · · · · · · · · · · · · · · · · ·		-	·	<u>-</u>	
005901	Pitney Bowes Global Financial Puchase Power	-		-	1						-		-	-	<del>                                     </del>	1
009014	R E Prescott	1,081.23		776.46	(306.48)	1,081.23	469,98	611.25								1
006200	Ransmeier & Spellman										·				<u> </u>	
005200	Roberge, Norman E.	5,160.00 3,527.23		2,560.00		5,160.00 3,527.23		3,920.00		1,240.00 831.97			(336.06)	181,15	850.17	_2,6
010016	Sands, David S	322.81		322.81	-	322.81	322.81		-			-	(350.00)	- 101,23	850.17	
009173	Schonstedt Instrument Co Sensus Metering Systems		-	-	l					-				-		-
010081	Shaheen & Gordon, P.A.		İ					-				-		-	-	
001700	Skelly's Market	2,239.12		919.84	(919.84)	2,239.12		2,239.12			ļ <u>:</u>		ļ		ļ	<del></del>
001750	Skillings & Sons Inc.			<del> </del>	<del> </del>				-		<del> </del>	ļi	<del></del>	<del></del>	ļ	+
006510	Smitty Plumbing & Heating LLC		<del> </del>	<del> </del>	+			<del>-</del>			<u>-</u> -	<del> </del>		<del></del>	<del> </del>	<del> </del>
004800	State of New Hampshire - MV St Cyr, Stephen P		† <del>:</del> -	t	<del> </del>							<u>-</u>		<del> </del>	<del> </del>	<del> </del>
002050	Stiles Company	(331.68	-	(331.68		(331.68)	(331.68)			-		-	-			†
009036	Southworth Milton, Inc.	-	144.81	-	144.81	144,81	144.81	-		-	-		-	-	-	
001136	Sunday Paving & Sealing										<u></u>		-		-	
000950	Tim Christian Electric			-			-		-		<u> </u>	-	-	-		L
5 000021	Time Warner Cable		229.89		229.89	229.89	229.89	<u> </u>			<u> </u>					<del></del>
001731	Clifford's Tire & Repair			<del> </del>	<del>                                     </del>		<del>-</del>	<del> </del>						<del></del>	<del> </del>	
5 003701 5 003750	Town of Moultonboro Town Of Moultonboro				T			-				-	†		<del>                                     </del>	
5 006800	Thomas Mason Jr	-	I -	-	-			-	-	-	-		-	-	-	
5 000127	Tuftonboro Dev.& Contracting L	-		-			-		-	-	-		-	-	-	
5 000100	United Health Care Ins.Co.	-		-			<u> </u>	·		<u> </u>	ļ. <u></u>	<u> </u>	-	-	-	
5 004720	U.S.Postal Serive		<u> </u>	ļ				l				ļ			<u> </u>	
5 050072	Upton & Hatfield LLP	8,259.48		<del> </del>		8,259.48	<del></del>	4,489.98	1,914.50	1,855.00					<u> </u>	1
5 008000	Verizon Wireless Viano General Contractors LLC		+	l	T		-	l				-	ļ <u>-</u>	l	<del> </del>	+
5 010035	Waste Management of NH		210.75		210,75	210.75	210.75	-					-	·	-	
5 010007	Water Industries	1,684.74		469.50	(383.40)	1,684.74	86.10	483.40	695.94	419.30		ļ <u> </u>		<u> </u>		
5 008600	Town of Wolfeboro		·	+				<del> </del>				ļ		ļ	<u> </u>	
5 002000	Everett J. Prescott, Inc				<del>-</del>	<del></del>	<del></del>	<del>-</del>		<u> </u>		i	<del>-</del> -	·	ļ	
	Fair Point Communications-DR Fair Point Communications, Inc		-		·			<del>                                     </del>			·	! <u>:</u>	<u>-</u> -	† <del>-</del> -		
	Fair Point Communications - IM		<u> </u>			-									-	
000006	Laconia Electric Supply						355.00	·			·	ļ	ļ <del>-</del>		ļ	<b>_</b>
010078	Lakes Region Computer LLC	169.99	165.00	169.9	95.01	334.99	265.00	69.99			<u> </u>	<del> </del>	l	<del> </del>	<del> </del>	
007100	Ti-Sales Inc. Unknown		-	-			-	-		-	·		l	<del> </del>	<del></del>	-
1	OINIOWII					THE RESERVE OF THE PARTY OF THE	-	-				I	-			-
											<u> </u>					<del>                                     </del>
	Total General Operating and Capital Asset	102,921.6	2 2,609.76	7,753.1	(2,902.95)	105,531.38	4,850.16	15,679.25	2,610.44	7,551.27	39,165.50	592.00	25,779.44	6,453.15	850.17	ļ
							ļ	<u> </u>						<u> </u>	<u> </u>	
10 000033	Bob Montville (rce)		<u> </u>				<u> </u>	<u>-</u>	ļ		ļ	<del> </del>	ļ <u>-</u> -	ļ	ļ	
10 055200 10 050081	Norman Roberge (rce) Shaheen & Gordon, P.A. (rce)			+ <u>:</u>	+ <del>-</del>		ł	├÷-	·	<del></del>		t	l	<del> </del>	<del> </del>	1
10 050081	St Cyr, Stephen P (rce)								-			I				<u> </u>
10 009100	Steven E. Patenaude, CSR (rce)						ļ			ļ		ļ	-	ļ		+
10 000024	The Braver Group (rce)						ļ	+	ļ		ļ	ļ	ļ <u>-</u>	L		
10 010072	Upton & Hatfield LLP (rce)		:			ļ	t		<del>:</del> -		ļ				l	†
010024	Union Leader Corp.		1	1		I	I			L	I			L	1	
							-	1	1	1	ļ				<u> </u>	1
	Total Rate Case	-	<del></del>	<del> </del>	<del></del>		<del> </del>	<del></del>	<u> </u>	<del> </del>	<del> </del>	<del> </del>	<del> </del>	<del>                                     </del>	· ·	+
	## (See Note Below)							+		+	·	ļ		ļ	ļ	-
	Summary							1		1	1	1				
	Total Property Taxes	13,76				13,762			180.41	L	10,721.76	4,208.00		(1,348.38)		1
	Total Electric Utility Bills	3,44		8 3,148,5		4,405	4,106.24				298.78	ļ <u>.</u>	ļ <u>.</u> .	ļ	ļ	
	Total State of NH Property and Other Taxes	22,7 10,2		5 10,275.9	2.01 8 (676.16	22,736	2.01 9,599.82	2,101.02	1,107.00	19,043.05	1	ļ	1,107.00	l	1,477.00	
	Total Payroll Taxes Total General Operating and Capital Asset	102,93		7,753.1		105,531	4,850.16		2,610.44	7,551.27	39,165.50	592.00	25,779.44	6,453.15	850.17	·
	Tretal deneral oberanik and cabital mast			-1		T	1 .			T	1	7	T	1	1	1
HH	Total Rate Case								the second second second second second		er and the second contract to the second		CONTRACTOR STATE AND ADDRESS OF THE PARTY OF			

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					and the second s	. PP. / P. William A. Walla Milliam Sales and	** ***********************************	Lakes Reg	ion Water Compa
				Accounts Payble Aging a					
					4/8/2	4/8/2015			
	· · · · · · · · · · · · · · · · · · ·	ALLEN AND ALLEN FRANCES OF THE STREET		4/1/2015				4/8/2015	1 Month
Total Due		Vendor_Numbe	Vendor_Name	Prev Rep Total	Incr (Decr)	Prev Rep 0-30	Incr(Decr) 0-30	Total	0-30
Payoff Date			Total Notes Payable						
Sept./ Oct. 2015	225	8	N/P Ford Credit F350XL 2011	3,713.55	-			3,713.55	
Jul-16	225		N/P - Ford MC 2011 F150	9,953.95	-			9,953.95	
July/August 2018	226	1	Ford Cr. 2013 F-250 / 1794	26,391.46	(584.91)			25,806.55	
July/August 2018	226	2	Ford Cr. 2013 F-250/ 345	18,967.82	-			18,967.82	
Aug-19	266	0	N/P Ford Cr. 2014 F-150	28,105.20	-			28,105.20	
	224	0	N/P Tom & Barbara Mason	-	-				
Apr-19	90	5	Caterpillar Financial Ss	40,192.39	-			40,192.39	
	226	6	N/P Co Bank (15 Yr. Note)	454,531.30	-			454,531.30	
	226	4	N/P Co Bank (5 Yr. Note)	273,169.41	-			273,169.41	
	226	5	N/P CoBank (LOC)	32,944.12	-			32,944.12	: .
W ALV (12-14-14-14-14-14-14-14-14-14-14-14-14-14-									
									M. W. A. H. M.
			Total	887,969.20	(584.91)			887,384.29	